



Press Release

27.02.2026

Directorate of Enforcement (ED), Panaji Zonal Office, has provisionally attached immovable property worth Rs. 3 Crore on 18.02.2026 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the case relating to fraudulent investment schemes operated by Myron Rodrigues and others.

ED initiated investigation on the basis of FIRs registered by Economic Offences Cell, North Goa, and MHB Colony Police Station, Mumbai, under Sections 406 and 420 of IPC, 1860.

ED investigation revealed that Myron Rodrigues and others induced multiple investors to invest funds on false assurances of high and assured returns in stock market and other business ventures. Substantial amounts were collected through RTGS/NEFT and other banking channels and were dishonestly retained and diverted for personal use and the acquisition of assets.

Investigation under the provisions of the PMLA has revealed generation of Proceeds of Crime amounting to approximately Rs. 14.82 Crore. The said proceeds were subsequently utilized in acquiring various assets, including bank deposits, fixed deposits and immovable properties, and were projected as untainted assets in an attempt to conceal their illicit origin.

Earlier, the ED had issued Provisional Attachment Order dated 25.11.2024, provisionally attaching movable and immovable properties valued at approximately Rs. 2.98 Crore in the instant case. With the present attachment of properties valued at Rs. 3 Crore, the cumulative value of assets attached in this matter has now risen to approximately Rs. 5.98 Crore.

Further investigation is under progress.